

Henry Hub Natural Gas Spot Prices 2007

Although record-high levels of working gas in storage for this time of year probably kept downward pressure on prices, cold weather contributed to increased heating demand and increases prices this week. On January 10, the Henry Hub natural gas [spot price](#) was \$6.41 per million [British thermal units](#) (mmBtu), which was 94 cents, or 17 percent, higher than the price of \$5.47 last Wednesday. This Wednesday's price of \$6.41 was 25 percent lower than the price of \$8.55 per mmBtu on the second Wednesday in January, 2006.

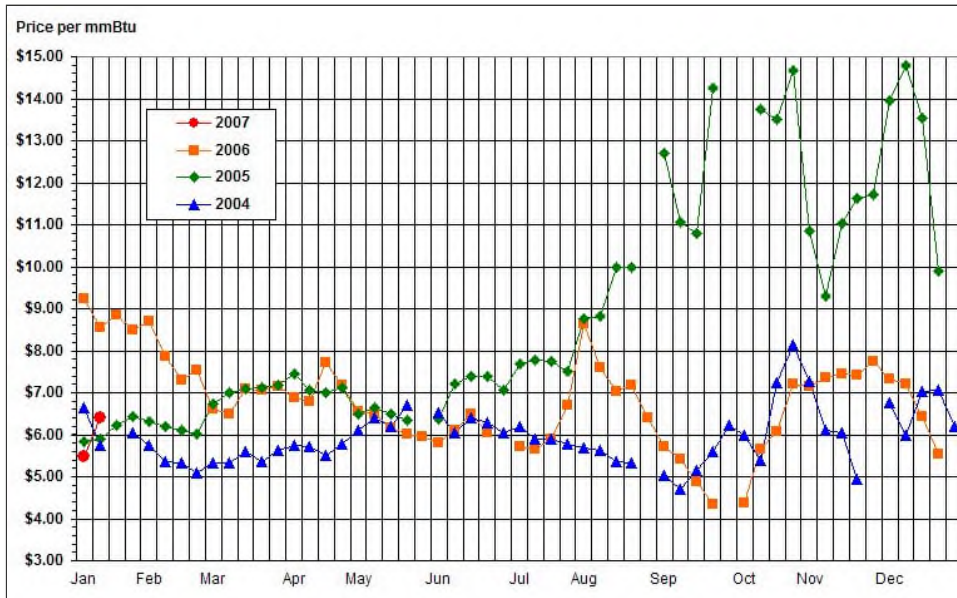
The amount of natural gas in storage in the East Region decreased 1.6 percent to 1,712 billion cubic feet for the week ending January 5, which was 241 billion cubic feet above the five-year average. Nebraska is a part of the [East Region](#) (see [map](#)) which is a major natural gas consumer, particularly in the [residential](#) and [commercial](#) sectors. The [industrial](#) sector, which includes agriculture, is also a major consumer in this state. Most of the gas is supplied from the [Producing Region](#) with a fair amount imported from Canada. The Henry Hub in southern Louisiana is a major market center with interconnections for many of the pipelines that transport U.S.-produced gas to the East Region. Furthermore, the Henry Hub is the preferred reference point for prices for most of the domestic gas destined for the East. Therefore, market conditions and developments in the East Region and price movements and trends at the Henry Hub are usually highly correlated.

Notes: An [archive](#) is available. Divide the price by ten (10) to obtain the price per hundred cubic feet ([ccf](#)) or the approximate price per [therm](#).



..... A general rule of thumb: Add three dollars to the Henry Hub spot price to estimate the residential natural gas price. Likewise, add 30 cents if you have already converted the price from British thermal units to ccf or therms.

**Natural Gas Spot Prices at the Henry Hub
2004, 2005, 2006, and 2007**



**Natural Gas Spot Prices at the Henry Hub 2007
[Price per Million [British Thermal Units](#) (mmBtu)]**

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	Holiday	NA	NA		NA	NA		NA		NA	NA	
2	\$5.41	NA	NA	NA	NA		NA	NA		NA	NA	
3	\$5.47			NA	NA		NA	NA	NA	NA		NA
4	\$5.60			NA	NA	NA	NA		NA	NA		NA
5	\$5.51	NA	NA	NA		NA	NA		NA	NA	NA	NA
6		NA	NA	NA		NA	NA	NA	NA		NA	NA
7		NA	NA		NA	NA		NA	NA		NA	NA
8	\$6.02	NA	NA		NA	NA		NA		NA	NA	
9	\$6.14	NA	NA	NA	NA		NA	NA		NA	NA	
10	\$6.41			NA	NA		NA	NA	NA	NA		NA
11	NA			NA	NA	NA	NA		NA	NA		NA
12	NA	NA	NA	NA		NA	NA		NA	NA	NA	NA
13		NA	NA	NA		NA	NA	NA	NA		NA	NA
14		NA	NA		NA	NA		NA	NA		NA	NA

Note: NA = Not available.

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
15	NA	NA	NA		NA	NA		NA		NA	NA	
16	NA	NA	NA	NA	NA		NA	NA		NA	NA	
17	NA			NA	NA		NA	NA	NA	NA		NA
18	NA			NA	NA	NA	NA		NA	NA		NA
19	NA	NA	NA	NA		NA	NA		NA	NA	NA	NA
20		NA	NA	NA		NA	NA	NA	NA		NA	NA
21		NA	NA		NA	NA		NA	NA		NA	NA
22	NA	NA	NA		NA	NA		NA		NA	NA	
23	NA	NA	NA	NA	NA		NA	NA		NA	NA	
24	NA			NA	NA		NA	NA	NA	NA		NA
25	NA			NA	NA	NA	NA		NA	NA		NA
26	NA	NA	NA	NA		NA	NA		NA	NA	NA	NA
27		NA	NA	NA		NA	NA	NA	NA		NA	NA
28		NA	NA		NA	NA		NA	NA		NA	NA
29	NA		NA			NA		NA		NA	NA	
30	NA		NA	NA	NA		NA	NA		NA	NA	
31	NA				NA		NA	NA		NA		NA

Note: NA = Not available.

Sources: *Natural Gas Weekly Update*. Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

*This report was updated on January 19, 2007.
Typically, there is one week between updates.*