## **Henry Hub Natural Gas Spot Prices 2006**

On November 1, the Henry Hub natural gas spot price was \$7.16 per million <u>British thermal units</u> (mmBtu), which was four cents, or less than one percent, lower than the price of \$7.20 last Wednesday. This Wednesday's price of \$7.16 was 34 percent lower than the price of \$10.84 per mmBtu on the first Wednesday in November, 2005. Two years ago on the first Wednesday in November, 2004, the price was \$7.26 with a difference of ten cents, or 1.4 percent, more than this Wednesday's price.

The amount of natural gas in storage in the East Region decreased 0.7 percent to 1,976 billion cubic feet for the week ending October 27, which was 99 billion cubic feet above the five-year average. Nebraska is a part of the East Region (see map) which is a major natural gas consumer, particularly in the residential and commercial sectors. The industrial sector, which includes agriculture, is also a major consumer in this state. Most of the gas is supplied from the Producing Region with a fair amount imported from Canada. The Henry Hub in southern Louisiana is a major market center with interconnections for many of the pipelines that transport U.S.-produced gas to the East Region. Furthermore, the Henry Hub is the preferred reference point for prices for most of the domestic gas destined for the East. Therefore, market conditions and developments in the East Region and price movements and trends at the Henry Hub are usually highly correlated.

Notes: An archive is available. Divide the price by ten (10) to obtain the price per hundred cubic feet (ccf) or the approximate price per therm.

## Natural Gas Spot Prices at the Henry Hub 2004, 2005, and 2006



## Natural Gas Spot Prices at the Henry Hub 2006 [Price per Million British Thermal Units (mmBtu)]

De	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Day
N.A	\$7.16		\$5.25	\$8.67		\$6.24	\$6.54		\$6.62	\$8.71		1
	NA	\$4.11		\$8.65		\$6.23	\$6.68		\$6.69	\$8.00	Holiday	2
	NA	\$4.01		\$7.61	Holiday		\$6.56	\$7.05	\$6.59	\$8.01	\$9.91	3
NA		<b>\$4.</b> 37	Holiday	\$7.44	Holiday		\$6.46	\$7.02			\$9.25	4
NΑ		\$4.68	\$5.46		\$5.71	\$6.41	\$6.80	\$6.88			\$9.23	5
N.A	NA	\$4,40	\$5.73		\$5,28	\$6.16		\$7.05	\$6,49	\$8,26	\$9,28	6
N.A	NA		\$5.64	\$6.98	<b>\$5.</b> 18	\$5.82		\$6.80	\$6.53	\$7.73		7
NΑ	NA		\$5.32	\$7.06		\$5.85	\$6.54		\$6.48	\$7.88		8
	NA	\$5.06		\$7.59		\$6.10	\$6.56		\$6.31	\$7.56	\$8.80	9
	NA	\$5.16		\$7.95	\$5,32		\$6.50	\$6.83	\$6.40	\$7.56	\$8,60	10
N.A		\$5.65	\$5.29	\$7.54	\$5.52		\$6.81	\$6.99			\$8.55	11
N.A		\$5.16	\$5.57		\$5.65	\$6.02	\$6.35	\$6.79			\$8.70	12
NA	NA	\$4,30	\$5,41		\$5,93	\$5.95		\$6,67	\$6,76	\$7,36	\$8,53	13
N.A	NA		\$5.08	\$6.89	\$6,28	\$6.09		Holiday	\$7.14	\$7.03		14
NA	NA		\$4.40	\$6.90		\$6.43	\$5.92		\$7.10	\$7.31		15
	NA	\$5.13		\$7.02		\$7.04	\$5.99		\$7.12	\$7.16	Holiday	16
	NA	\$6.26		\$6.73	\$6.27		\$6.16	\$7.22	\$7.17	\$7.38	\$8.81	17
N.A		\$6.07	\$5.03	\$6.67	\$6.02		\$5.78	\$7.61			\$8.85	18
N.A		\$6.76	\$4.98		\$5,89	\$6,71	\$5.77	\$7.72			\$8,21	19

Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Day
NA	NA	\$6.88	\$4.87		\$6.15	\$6.62		\$7.96	\$7.00	Holiday	\$8.78	20
NA	NA		\$4.65	\$6,71	\$5,90	\$6.50		\$7,64	\$6.83	\$7.40		21
NA	NA		\$4.47	\$6.86		\$6.51	\$5.90		\$7.07	\$7.54		22
	NA	\$7.29		\$7.19		\$6.14	\$6.27		\$7.16	\$7,23	\$8.29	23
	NA	\$7.13		\$7.21	\$6.33		\$6.01	\$7.73	\$7.43	\$7.40	\$8.25	24
NA		\$7.20	\$4.31	\$7.49	\$6.78		\$5.86	\$7.37			\$8.50	25
NA		\$7 <b>.</b> 91	<b>\$4.</b> 36		\$6.71	\$5.89	\$5.78	\$7.18			\$7.85	26
NA	NA	\$7.41	<b>\$4.</b> 35		\$7.03	\$5.97		\$6.93	\$7.06	\$6.97	\$8.18	27
NA	NA		\$4.16	\$6.50	\$7.25	\$6.04		\$6.65	\$7.15	\$6.68		28
NA	NA		\$3.66	\$6.24		\$6.09	Holiday		\$7.16			29
	NA	\$6.99		\$6.40		\$5.83	\$6.21		\$7.18		\$8.35	30
		\$6.65		\$5.82	\$8.05		\$5.97		\$6.98		\$8,73	31

 $\textbf{Sources: } \textit{Natural Gas Weekly Update.} \ \texttt{Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE. Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE. Nebraska Energy Office, Lincoln, Nebraska Energy Off$ 

This report was updated on November 2, 2006. Typically, there is one week between updates.