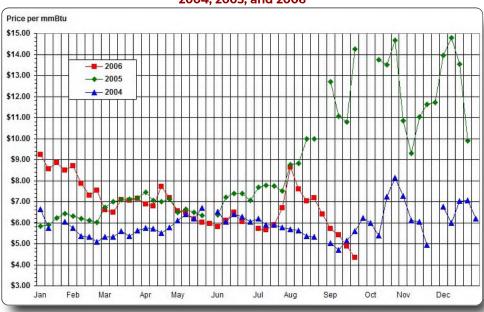
Henry Hub Natural Gas Spot Prices 2006

Moderate temperatures, high storage levels, and a lack of hurricane activity contributed to lower spot prices this week. On September 27, the Henry Hub natural gas spot price was \$4.35 per million British thermal units (mmBtu), which was 52 cents or 10.7 percent less than the price of \$4.87 last Wednesday.

The amount of natural gas in storage in the East Region increased 2.1 percent to 1,874 billion cubic feet for the week ending September 22, which was 176 billion cubic feet above the five-year average. Nebraska is a part of the East Region (see map) which is a major natural gas consumer, particularly in the residential and commercial sectors. The industrial sector, which includes agriculture, is also a major consumer in this state. Most of the gas is supplied from the Producing Region with a fair amount imported from Canada. The Henry Hub in southern Louisiana is a major market center with interconnections for many of the pipelines that transport U.S.-produced gas to the East Region. Furthermore, the Henry Hub is the preferred reference point for prices for most of the domestic gas destined for the East. Therefore, market conditions and developments in the East Region and price movements and trends at the Henry Hub are usually highly correlated.

Notes: An <u>archive</u> is available. Divide the price by ten (10) to obtain the price per hundred cubic feet (<u>ccf</u>) or the approximate price per <u>therm</u>.

Natural Gas Spot Prices at the Henry Hub 2004, 2005, and 2006



Natural Gas Spot Prices at the Henry Hub 2006 [Price per Million British Thermal Units (mmBtu)]

De	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Day
NΑ	NA		\$5.25	\$8.67		\$6.24	\$6.54		\$6,62	\$8,71		1
	NA	NA		\$8.65		\$6.23	\$6.68		\$6.69	\$8.00	Holiday	2
	NA	NA		\$7.61	Holiday		\$6.56	\$7.05	\$6.59	\$8.01	\$9.91	3
NA		NA	Holiday	\$7.44	Holiday		\$6.46	\$7.02			\$9.25	4
NA		NA	\$5.46		\$5.71	\$6.41	\$6.80	\$6.88			\$9.23	5
NΑ	NA	NA	\$5.73		\$5.28	\$6.16		\$7.05	\$6.49	\$8.26	\$9.28	6
NΑ	NA		\$5.64	\$6.98	\$5.18	\$5.82		\$6.80	\$6.53	\$7.73		7
NA	NA		\$5,32	\$7.06		\$5.85	\$6.54		\$6.48	\$7. 88		8
	NA	NA		\$7.59		\$6.10	\$6.56		\$6.31	\$7.56	\$8.80	9
	NA	NA		\$7.95	\$5.32		\$6.50	\$6.83	\$6.40	\$7.56	\$8.60	10
NΑ		NA	\$5,29	\$7,54	\$5 <u>.</u> 52		\$6,81	\$6.99			\$8.55	11
NA		NA	\$5.57		\$5.65	\$6.02	\$6.35	\$6.79			\$8.70	12
NA	NA	NA	\$5.41		\$5.93	\$5.95		\$6.67	\$6.76	\$7. 36	\$8.53	13
NA	NA		\$5.08	\$6.89	\$6,28	\$6.09		Holiday	\$7.14	\$7 <u>.</u> 03		14
NA	NA		\$4,40	\$6.90		\$6.43	\$5,92		\$7.10	\$7 . 31		15
	NA	NA		\$7.02		\$7.04	\$5.99		\$7.12	\$7.16	Holiday	16
	NA	NA		\$6.73	\$6.27		\$6.16	\$7.22	\$7.17	\$7 <u>.</u> 38	\$8.81	17
N.A		NA	\$5.03	\$6.67	\$6.02		\$5.78	\$7.61			\$8.85	18
NΑ		NA	\$4.98		\$5.89	\$6.71	\$5.77	\$7.72			\$8.21	19
NΑ	NA	NA	\$4.87		\$6.15	\$6.62		\$7.96	\$7.00	Holiday	\$8.78	20

Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Day
NA	NA		\$4.65	\$6.71	\$5.90	\$6.50		\$7.64	\$6.83	\$7.40		21
NA	NA		\$4.47	\$6.86		\$6.51	\$5.90		\$7.07	\$7.54		22
	NA	NA		\$7.19		\$6.14	\$6,27		\$7.16	\$7.23	\$8.29	23
	NA	NA		\$7.21	\$6.33		\$6.01	\$7.73	\$7.43	\$7.40	\$8.25	24
NA		NA	\$4.31	\$7.49	\$6.78		\$5.86	\$7. 37			\$8.50	25
NA		NA	\$4.36		\$6.71	\$5.89	\$5.78	\$7.18			\$7.85	26
NA	NA	NA	\$4.35		\$7.03	\$5.97		\$6.93	\$7.06	\$6 . 97	\$8.18	27
NA	NA		NA	\$6.50	\$7.25	\$6.04		\$6.65	\$7.15	\$6.68		28
NA	NA		NA	\$6.24		\$6.09	Holiday		\$7.16			29
	NA	NA		\$6.40		\$5.83	\$6.21		\$7.18		\$8.35	30
		NA		\$5,82	\$8.05		\$5,97		\$6.98		\$8,73	31

 $\textbf{Sources: } \textit{Natural Gas Weekly Update.} \ \texttt{Energy Information Administration}, \\ \textbf{Washington, DC. Nebraska Energy Office, Lincoln, NE. Nebraska Energy Office, Lincoln, Nebraska$

This report was updated on September 28, 2006. Typically, there is one week between updates.