## **Henry Hub Natural Gas Spot Prices 2006**

Mixed temperatures brought late-season heating demand in parts of the Midwest and applied upward pressure on prices. On June 14, the Henry Hub natural gas spot price had risen 27 cents per million British thermal units (mmBtu), or five percent, since last Wednesday to \$6.09. This Wednesday's price of \$6.09 was \$1.13 lower than the price of \$7.22 per mmBtu on the second Wednesday in June, 2005.

The amount of natural gas in storage in the East Region increased 4.5 percent to 1,268 billion cubic feet for the week ending June 9, which was 372 billion cubic feet above the five-year average. Nebraska is a part of the East Region (see map) which is a major natural gas consumer, particularly in the residential and commercial sectors. The industrial sector, which includes agriculture, is also a major consumer in this state. Most of the gas is supplied from the Producing Region with a fair amount imported from Canada. The Henry Hub in southern Louisiana is a major market center with interconnections for many of the pipelines that transport U.S.-produced gas to the East Region. Furthermore, the Henry Hub is the preferred reference point for prices for most of the domestic gas destined for the East. Therefore, market conditions and developments in the East Region and price movements and trends at the Henry Hub are usually highly correlated.

Notes: An archive is available. Divide the price by ten (10) to obtain the price per hundred cubic feet (ccf) or the approximate price per therm.

## Natural Gas Spot Prices at the Henry Hub 2004, 2005, and 2006



## Natural Gas Spot Prices at the Henry Hub 2006 [Price per Million British Thermal Units (mmBtu)]

Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Day
NA	NA		NA	NA		\$6.24	\$6.54		\$6.62	\$8.71		1
	NA	NA		NA		\$6.23	\$6.68		\$6.69	\$8.00	Holiday	2
	NA	NA		NA	NA		\$6.56	\$7.05	\$6.59	\$8.01	\$9.91	3
NA		NA	NA	NA	NA		\$6.46	\$7.02			\$9.25	4
NA		NA	NA		NA	\$6.41	\$6.80	\$6.88			\$9.23	5
NA	NA	NA	NA		NA	\$6,16		\$7.05	\$6,49	\$8,26	\$9,28	6
NA	NA		NA	NA	NA	\$5.82		\$6.80	\$6.53	\$7.73		7
NA	NA		NA	NA		\$5.85	\$6.54		\$6.48	\$7.88		8
	NA	NA		NA		\$6.10	\$6.56		\$6.31	\$7.56	\$8.80	9
	NA	NA		NA	NA		\$6.50	\$6.83	\$6.40	\$7.56	\$8,60	10
NA		NA	NA	NA	NA		\$6.81	\$6.99			\$8.55	11
NA		NA	NA		NA	\$6.02	\$6.35	\$6.79			\$8.70	12
NA	NA	NA	NA		NA	\$5,95		\$6,67	\$6,76	\$7,36	\$8.53	13
NA	NA		NA	NA	NA	\$6.09		Holiday	\$7.14	\$7.03		14
NA	NA		NA	NA		NA	\$5.92		\$7.10	\$7.31		15
	NA	NA		NA		NA	\$5.99		\$7.12	\$7.16	Holiday	16
	NA	NA		NA	NA		\$6.16	\$7.22	\$7.17	\$7.38	\$8.81	17
NA		NA	NA	NA	NA		\$5.78	\$7.61			\$8.85	18
NA		NA	NA		NA	NA	\$5.77	\$7.72			\$8,21	19

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
20	\$8.78	Holiday	\$7.00	\$7.96		NA	NA		NA	NA	NA	NA
21		\$7,40	\$6.83	\$7,64		NA	NA	NA	NA		NA	NA
22		\$7,54	\$7.07		\$5.90	NA		NA	NA		NA	NA
23	\$8.29	\$7.23	\$7.16		\$6.27	NA		NA		NA	NA	
24	\$8.25	\$7.40	\$7.43	\$7.73	\$6.01		NA	NA		NA	NA	
25	\$8.50			\$7.37	\$5.86		NA	NA	NA	NA		NA
26	\$7.85			\$7.18	\$5.78	NA	NA		NA	NA		NA
27	\$8.18	\$6.97	\$7.06	\$6.93		NA	NA		NA	NA	NA	NA
28		\$6.68	\$7.15	\$6.65		NA	NA	NA	NA		NA	NA
29			\$7.16		Holiday	NA		NA	NA		NA	NA
30	\$8.35		\$7.18		\$6.21	NA		NA		NA	NA	
31	\$8.73		\$6.98		\$5.97		NA	NA		NA		

 $\textbf{Sources: } \textit{Natural Gas Weekly Update.} \ \texttt{Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE. Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE. Nebraska Energy Office, Lincoln, Nebraska Energy Off$ 

This report was updated on June 23, 2006. Typically, there is one week between updates.