

Henry Hub Natural Gas Spot Prices 2006

Mild temperatures continued to put downward pressure on prices this week. The Henry Hub natural gas [spot](#) price had fallen 62 cents per million [British thermal units](#) (mmBtu), or nine percent, since last Wednesday to \$6.56 on May 3. This Wednesday's price of \$6.56 was seven cents higher than the price of \$6.49 per mmBtu on the first Wednesday of May 2005.

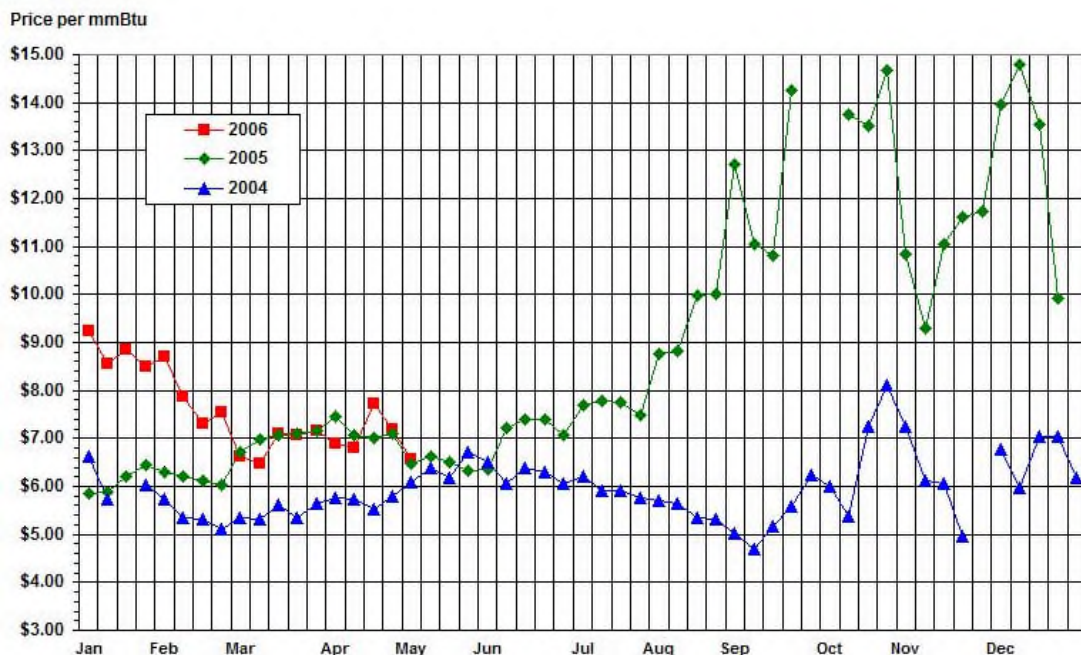
[Shut-in](#) natural gas production in the Gulf of Mexico was 1.295 billion cubic feet per day as of Wednesday, May 3, down from its level on April 19 of 1.334 billion cubic feet per day.

The amount of natural gas in storage in the East Region increased 3.1 percent to 959 billion cubic feet for the week ending April 28, which was 391 billion cubic feet above the five-year average. Nebraska is a part of the [East Region](#) (see [map](#)) which is a major natural gas consumer, particularly in the [residential](#) and [commercial](#) sectors. The [industrial](#) sector, which includes agriculture, is also a major consumer in this state. Most of the gas is supplied from the [Producing Region](#) with a fair amount imported from Canada. The Henry Hub in southern Louisiana is a major market center with interconnections for many of the pipelines that transport U.S.-produced gas to the East Region. Furthermore, the Henry Hub is the preferred reference point for prices for most of the domestic gas destined for the East. Therefore, market conditions and developments in the East Region and price movements and trends at the Henry Hub are usually highly correlated.

Notes: An [archive](#) is available. Divide the price by ten (10) to obtain the price per hundred cubic feet ([ccf](#)) or the approximate price per [therm](#).

Natural Gas Spot Prices at the Henry Hub

2004, 2005, and 2006



Natural Gas Spot Prices at the Henry Hub 2006

[Price per Million [British Thermal Units](#) (mmBtu)]

| Day | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|-----|---------|---------|--------|---------|--------|-----|-----|-----|-----|-----|-----|-----|
| 1 | | \$8.71 | \$6.62 | | \$6.54 | NA | | NA | NA | | NA | NA |
| 2 | Holiday | \$8.00 | \$6.69 | | \$6.68 | NA | | NA | | NA | NA | |
| 3 | \$9.91 | \$8.01 | \$6.59 | \$7.05 | \$6.56 | | NA | NA | | NA | NA | |
| 4 | \$9.25 | | | \$7.02 | NA | | NA | NA | NA | NA | | NA |
| 5 | \$9.23 | | | \$6.88 | NA | NA | NA | | NA | NA | | NA |
| 6 | \$9.28 | \$8.26 | \$6.49 | \$7.05 | | NA | NA | | NA | NA | NA | NA |
| 7 | | \$7.73 | \$6.53 | \$6.80 | | NA | NA | NA | NA | | NA | NA |
| 8 | | \$7.88 | \$6.48 | | NA | NA | | NA | NA | | NA | NA |
| 9 | \$8.80 | \$7.56 | \$6.31 | | NA | NA | | NA | | NA | NA | |
| 10 | \$8.60 | \$7.56 | \$6.40 | \$6.83 | NA | | NA | NA | | NA | NA | |
| 11 | \$8.55 | | | \$6.99 | NA | | NA | NA | NA | NA | | NA |
| 12 | \$8.70 | | | \$6.79 | NA | NA | NA | | NA | NA | | NA |
| 13 | \$8.53 | \$7.36 | \$6.76 | \$6.67 | | NA | NA | | NA | NA | NA | NA |
| 14 | | \$7.03 | \$7.14 | Holiday | | NA | NA | NA | NA | | NA | NA |
| 15 | | \$7.31 | \$7.10 | | NA | NA | | NA | NA | | NA | NA |
| 16 | Holiday | \$7.16 | \$7.12 | | NA | NA | | NA | | NA | NA | |
| 17 | \$8.81 | \$7.38 | \$7.17 | \$7.22 | NA | | NA | NA | | NA | NA | |
| 18 | \$8.85 | | | \$7.61 | NA | | NA | NA | NA | NA | | NA |
| 19 | \$8.21 | | | \$7.72 | NA | NA | NA | | NA | NA | | NA |
| 20 | \$8.78 | Holiday | \$7.00 | \$7.96 | | NA | NA | | NA | NA | NA | NA |
| 21 | | \$7.40 | \$6.83 | \$7.64 | | NA | NA | NA | NA | | NA | NA |
| 22 | | \$7.54 | \$7.07 | | NA | NA | | NA | NA | | NA | NA |
| 23 | \$8.29 | \$7.23 | \$7.16 | | NA | NA | | NA | | NA | NA | |
| 24 | \$8.25 | \$7.40 | \$7.43 | \$7.73 | NA | | NA | NA | | NA | NA | |
| 25 | \$8.50 | | | \$7.37 | NA | | NA | NA | NA | NA | | NA |
| 26 | \$7.85 | | | \$7.18 | NA | NA | NA | | NA | NA | | NA |
| 27 | \$8.18 | \$6.97 | \$7.06 | \$6.93 | | NA | NA | | NA | NA | NA | NA |
| 28 | | \$6.68 | \$7.15 | \$6.65 | | NA | NA | NA | NA | | NA | NA |
| 29 | | | \$7.16 | | NA | NA | | NA | NA | | NA | NA |
| 30 | \$8.35 | | \$7.18 | | NA | NA | | NA | | NA | NA | |
| 31 | \$8.73 | | \$6.98 | | NA | | NA | NA | | NA | | |

Sources: *Natural Gas Weekly Update*. Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

Note: NA = Not available.

*This table was updated on May 5, 2006.
Typically, there is one week between updates.*

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