Henry Hub Natural Gas Spot Prices 2006

This week's drop in natural gas prices was due to mild temperatures, especially in key space-heating markets in the Midwest. The Henry Hub natural gas <u>spot</u> price decreased nine cents per million <u>British thermal units</u> (mmBtu), or 1.3 percent, since last Wednesday to \$6.79 on April 12. This Wednesday's price of \$6.79 was 55 cents lower than last year's level of \$7.34 per mmBtu.

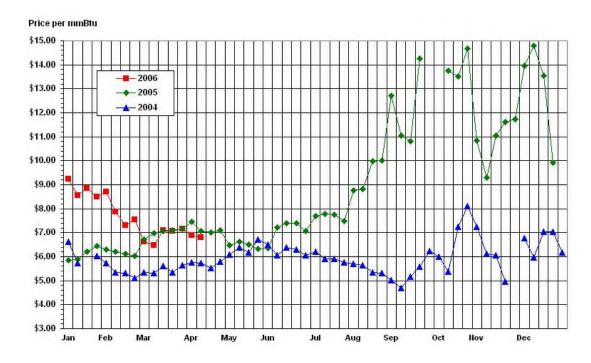
<u>Shut-in</u> natural gas production in the Gulf of Mexico was 1.362 billion cubic feet per day as of Wednesday, April 5, down from its level on March 22 of 1.393 billion cubic feet per day.

The amount of natural gas in storage in the East Region increased 1.1 percent to 855 billion cubic feet for the week ending April 7, which was 370 billion cubic feet above the five-year average. Nebraska is a part of the East Region (see map) which is a major natural gas consumer, particularly in the residential and commercial sectors. The industrial sector, which includes agriculture, is also a major consumer in this state. Most of the gas is supplied from the Producing Region with a fair amount imported from Canada. The Henry Hub in southern Louisiana is a major market center with interconnections for many of the pipelines that transport U.S.-produced gas to the East Region. Furthermore, the Henry Hub is the preferred reference point for prices for most of the domestic gas destined for the East. Therefore, market conditions and developments in the East Region and price movements and trends at the Henry Hub are usually highly correlated.

Notes: An <u>archive</u> is available. Divide the price by ten (10) to obtain the price per hundred cubic feet (<u>ccf</u>) or the approximate price per <u>therm</u>.

Natural Gas Spot Prices at the Henry Hub

2004, 2005, and 2006



Natural Gas Spot Prices at the Henry Hub 2006

[Price per Million British Thermal Units (mmBtu)]

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1		\$8.71	\$6.62		NA	NA		NA	NA		NA	NA
2	Holiday	\$8.00	\$6.69		NA	NA		NA		NA	NA	
3	\$9.91	\$8.01	\$6.59	\$7.05	NA		NA	NA		NA	NA	
4	\$9.25			\$7.02	NA		NA	NA	NA	NA		NA
5	\$9.23			\$6.88	NA	NA	NA		NA	NA		NA
6	\$9.28	\$8.26	\$6.49	\$7.05		NA	NA		NA	NA	NA	NA
7		\$7.73	\$6.53	\$6.80		NA	NA	NA	NA		NA	NA
8		\$7.88	\$6.48		NA	NA		NA	NA		NA	NA
9	\$8.80	\$7.56	\$6.31		NA	NA		NA		NA	NA	
10	\$8.60	\$7.56	\$6.40	\$6.83	NA		NA	NA		NA	NA	
11	\$8.55			\$6.99	NA		NA	NA	NA	NA		NA
12	\$8.70			\$6.79	NA	NA	NA		NA	NA		NA
13	\$8.53	\$7.36	\$6.76	NA		NA	NA		NA	NA	NA	NA
14		\$7.03	\$7.14	NA		NA	NA	NA	NA		NA	NA
15		\$7.31	\$7.10		NA	NA		NA	NA		NA	NA
16	Holiday	\$7.16	\$7.12		NA	NA		NA		NA	NA	
17	\$8.81	\$7.38	\$7.17	NA	NA		NA	NA		NA	NA	
18	\$8.85			NA	NA		NA	NA	NA	NA		NA
19	\$8.21			NA	NA	NA	NA		NA	NA		NA
20	\$8.78	Holiday	\$7.00	NA		NA	NA		NA	NA	NA	NA
21		\$7.40	\$6.83	NA		NA	NA	NA	NA		NA	NA
22		\$7.54	\$7.07		NA	NA		NA	NA		NA	NA
23	\$8.29	\$7.23	\$7.16		NA	NA		NA		NA	NA	
24	\$8.25	\$7.40	\$7.43	NA	NA		NA	NA		NA	NA	
25	\$8.50			NA	NA		NA	NA	NA	NA		NA
26	\$7.85			NA	NA	NA	NA		NA	NA		NA
27	\$8.18	\$6.97	\$7.06	NA		NA	NA		NA	NA	NA	NA
28		\$6.68	\$7.15	NA		NA	NA	NA	NA		NA	NA
29			\$7.16		NA	NA		NA	NA		NA	NA
30	\$8.35		\$7.18		NA	NA		NA		NA	NA	
31	\$8.73		\$6.98		NA		NA	NA		NA		

Sources: *Natural Gas Weekly Update.* Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

Note: NA = Not available.

This table was updated on April 14, 2006. Typically, there is one week between updates.

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