## **Henry Hub Natural Gas Spot Prices 2006**

Although supply levels are high, prices continue to be high. The Henry Hub natural gas <u>spot</u> price bottomed out at \$6.31 per million <u>British thermal units</u> (mmBtu) on March 9, then increased to \$7.43 on March 24 before declining to \$7.16 on March 29. The price on March 29 had increased nine cents, or nearly one percent, from the previous week . This Wednesday's price of \$7.16 was 22 cents above last year's level of \$6.94 per mmBtu.

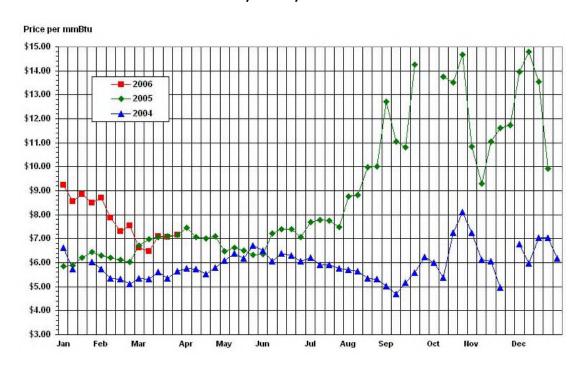
<u>Shut-in</u> natural gas production in the Gulf of Mexico was 1.393 billion cubic feet per day as of Wednesday, March 22, down from its level on March 8 of 1.403 billion cubic feet per day.

The amount of natural gas in storage in the East Region decreased 7.8 percent to 861 billion cubic feet for the week ending March 24, which was 353 billion cubic feet above the 5-year average. Nebraska is a part of the East Region (see map) which is a major natural gas consumer, particularly in the residential and commercial sectors. The industrial sector, which includes agriculture, is also a major consumer in this state. Most of the gas is supplied from the Producing Region with a fair amount imported from Canada. The Henry Hub in southern Louisiana is a major market center with interconnections for many of the pipelines that transport U.S.-produced gas to the East Region. Furthermore, the Henry Hub is the preferred reference point for prices for most of the domestic gas destined for the East. Therefore, market conditions and developments in the East Region and price movements and trends at the Henry Hub are usually highly correlated.

Notes: An <u>archive</u> is available. Divide the price by ten (10) to obtain the price per hundred cubic feet (<u>ccf</u>) or the approximate price per <u>therm</u>.

## **Natural Gas Spot Prices at the Henry Hub**

## 2004, 2005, and 2006



## Natural Gas Spot Prices at the Henry Hub 2006 [Price per Million <u>British Thermal Units</u> (mmBtu)]

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1		\$8.71	\$6.62		NA	NA		NA	NA		NA	NA
2	Holiday	\$8.00	\$6.69		NA	NA		NA		NA	NA	
3	\$9.91	\$8.01	\$6.59	NA	NA		NA	NA		NA	NA	
4	\$9.25			NA	NA		NA	NA	NA	NA		NA
5	\$9.23			NA	NA	NA	NA		NA	NA		NA
6	\$9.28	\$8.26	\$6.49	NA		NA	NA		NA	NA	NA	NA
7		\$7.73	\$6.53	NA		NA	NA	NA	NA		NA	NA
8		\$7.88	\$6.48		NA	NA		NA	NA		NA	NA
9	\$8.80	\$7.56	\$6.31		NA	NA		NA		NA	NA	
10	\$8.60	\$7.56	\$6.40	NA	NA		NA	NA		NA	NA	
11	\$8.55			NA	NA		NA	NA	NA	NA		NA
12	\$8.70			NA	NA	NA	NA		NA	NA		NA
13	\$8.53	\$7.36	\$6.76	NA		NA	NA		NA	NA	NA	NA
14		\$7.03	\$7.14	NA		NA	NA	NA	NA		NA	NA
15		\$7.31	\$7.10		NA	NA		NA	NA		NA	NA
16	Holiday	\$7.16	\$7.12		NA	NA		NA		NA	NA	
17	\$8.81	\$7.38	\$7.17	NA	NA		NA	NA		NA	NA	
18	\$8.85			NA	NA		NA	NA	NA	NA		NA
19	\$8.21			NA	NA	NA	NA		NA	NA		NA
20	\$8.78	Holiday	\$7.00	NA		NA	NA		NA	NA	NA	NA
21		\$7.40	\$6.83	NA		NA	NA	NA	NA		NA	NA
22		\$7.54	\$7.07		NA	NA		NA	NA		NA	NA
23	\$8.29	\$7.23	\$7.16		NA	NA		NA		NA	NA	
24	\$8.25	\$7.40	\$7.43	NA	NA		NA	NA		NA	NA	
25	\$8.50			NA	NA		NA	NA	NA	NA		NA
26	\$7.85			NA	NA	NA	NA		NA	NA		NA
27	\$8.18	\$6.97	\$7.06	NA		NA	NA		NA	NA	NA	NA
28		\$6.68	\$7.15	NA		NA	NA	NA	NA		NA	NA
29			\$7.16		NA	NA		NA	NA		NA	NA
30	\$8.35		NA		NA	NA		NA		NA	NA	
31	\$8.73		NA		NA		NA	NA		NA		

**Sources:** *Natural Gas Weekly Update.* Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

Note: NA = Not available.

This table was updated on March 31, 2006. Typically, there is one week between updates.

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