Henry Hub Natural Gas Spot Prices 2005

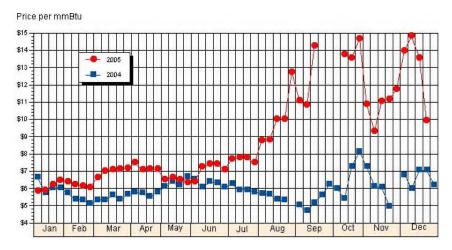
Natural gas prices have fallen from a relative peak on December 13 due to unseasonably mild weather. For the week (Wednesday to Wednesday), the <u>spot</u> price at the Henry Hub decreased \$3.64, or nearly 27 percent, to \$9.91 per million <u>British thermal units</u> (mmBtu). This Wednesday's price of \$9.91 was \$3.62, or 58 percent, above last year's level of \$6.29.

<u>Shut-in</u> natural gas production was 1.954 billion cubic feet per day as of Thursday, December 29, from its level on the previous Thursday of 1.962 billion cubic feet per day.

The amount of natural gas in storage in the East Region decreased 6.4 percent to 1,539 billion cubic feet for the week ending December 23, which was one billion cubic feet above the 5-year average. Nebraska is a part of the East Region (see map) which is a major natural gas consumer, particularly in the residential and commercial sectors. The industrial sector, which includes agriculture, is also a major consumer in this state. Most of the gas is supplied from the Producing Region with a fair amount imported from Canada. The Henry Hub in southern Louisiana is a major market center with interconnections for many of the pipelines that transport U.S.-produced gas to the East Region. Furthermore, the Henry Hub is the preferred reference point for prices for most of the domestic gas destined for the East. Therefore, market conditions and developments in the East Region and price movements and trends at the Henry Hub are usually highly correlated.

Notes: An <u>archive</u> is available. Divide the price by ten (10) to obtain the price per hundred cubic feet (<u>ccf</u>) or the approximate price per <u>therm</u>.

Natural Gas Spot Prices at the Henry Hub 2004 and 2005



Natural Gas Spot Prices at the Henry Hub 2005 [Price per Million British Thermal Units (mmBtu)]

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1		\$6.29	\$6.64	\$7.58		\$6.36	\$7.01	\$8.02	\$11.36		\$10.79	\$12.59
2		\$6.38	\$6.61		\$6.50	\$6.65		\$8.37	\$11.75		\$10.84	\$12.95
3	\$5.53	\$6.30	\$6.72		\$6.61	\$6.65		\$8.75		NA	\$10.80	

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
4	\$5.70	\$6.12	\$6.52	\$7.80	\$6.49		Holiday	\$8.54		NA	\$9.64	
5	\$5.84			\$7.44	\$6.66		\$7.38	\$8.61	Holiday	NA		\$14.27
6	\$5.79			\$7.46	\$6.67	\$7.05	\$7.68		\$11.58	NA		\$13.57
7	\$5.85	\$6.03	\$6.67	\$7.51		\$7.13	\$7.62		\$11.05	\$13.68	\$8.79	\$13.95
8		\$5.95	\$6.84	\$7.27		\$7.22	\$7.87	\$8.93	\$10.93		\$9.18	\$14.26
9		\$6.20	\$6.99		\$6.56	\$7.05		\$8.71	\$11.03		\$9.31	\$15.00
10	\$6.23	\$6.21	\$6.90		\$6.67	\$7.09		\$8.81		\$13.28	\$9.67	
11	\$5.96	\$6.03	\$6.73	\$7.17	\$6.63		\$7.35	\$9.29		\$13.66	\$9.19	
12	\$5.89			\$7.34	\$6.63		\$7.78	\$9.58	\$10.66	\$13.76		\$14.84
13	\$6.05			\$7.07	\$6.47	\$7.08	\$7.78		\$10.69	\$13.50		\$15.40
14	\$6.46	\$5.95	\$6.86	\$7.02		\$7.32	\$8.00		\$10.80	\$12.80	\$9.15	\$14.80
15		\$6.01	\$7.15	\$6.95		\$7.39	\$8.03	\$9.52	\$11.26		\$9.21	\$14.06
16		\$6.11	\$7.08		\$6.45	\$7.41		\$9.69	\$11.25		\$11.04	\$13.34
17	Holiday	\$6.05	\$7.24		\$6.41	\$7.60		\$9.98		\$13.88	NA	
18	\$6.68	\$5.88	\$7.12	\$6.95	\$6.50		\$7.77	\$9.39		\$13.40	NA	
19	\$6.21			\$7.01	\$6.39		\$7.70	\$9.10	\$12.10	\$13.52		\$13.73
20	\$6.26			\$7.10	\$6.37	\$7.83	\$7.75		\$12.83	\$13.23		\$13.79
21	\$6.43	Holiday	\$7.17	\$6.93		\$7.47	\$7.64		\$14.25	\$12.74	NA	\$13.55
22		\$5.92	\$7.25	\$7.06		\$7.40	\$7.40	\$9.44	\$15.27		NA	\$12.97
23		\$6.02	\$7.11		\$6.34	\$7.50		\$9.95	\$15.27		\$11.62	\$11.22
24	\$6.41	\$6.32	\$7.08		\$6.45	\$7.47		\$10.00		\$12.95	Holiday	
25	\$6.46	\$6.27	Closed	\$7.27	\$6.33		\$7.38	\$9.77		\$13.90	Closed	
26	\$6.44			\$7.08	\$6.30		\$7.46	\$9.86	NA	\$14.67		Holiday
27	\$6.50			\$7.11	\$6.22	\$7.29	\$7.50		NA	\$13.89		\$10.20
28	\$6.24	\$6.64	\$6.94	\$6.66		\$7.05	\$7.69		NA	\$13.11	\$11.01	\$9.91
29			\$6.94	\$6.65		\$7.07	\$7.77	NA	NA		\$11.17	\$10.07
30			\$7.17		Holiday	\$7.01		\$12.35	NA		\$11.73	\$9.52
31	\$6.15		\$7.47		\$6.31			\$12.70		\$12.20		

Sources: *Natural Gas Weekly Update.* Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

Note: NA = Not available.

This table was updated on January 18, 2006. Typically, there is one week between updates.

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