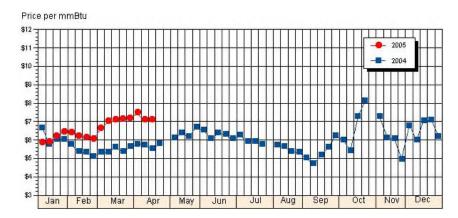
Henry Hub Natural Gas Spot Prices 2005

There was relatively little change in natural gas spot prices at all market locations in the Lower 48 States due to moderate temperatures which possibly kept space heating demand low in consuming markets. Prices at the Henry Hub dropped below \$7 on Friday and on Monday, but increases on Tuesday and Wednesday moved the price over \$7 again. For the week (Wednesday to Wednesday), the spot price at the Henry Hub increased 3 cents per million British thermal units (mmBtu), or less than one-half percent, to \$7.10. The price of \$7.10 is \$1.65, or 30 percent, above last year's level of \$5.45.

The amount of natural gas in storage in the East Region increased 5.2% for the week ending April 15 to 591 billion cubic feet which was 98 billion cubic feet above the 5-year average. Nebraska is a part of the East Region (see map) which is a major natural gas consumer, particularly in the residential and commercial sectors. The industrial sector, which includes agriculture, is also a major consumer in this state. Most of the gas is supplied from the Producing Region with a fair amount imported from Canada. The Henry Hub in southern Louisiana is a major market center with interconnections for many of the pipelines that transport U.S.-produced gas to the East Region. Furthermore, the Henry Hub is the preferred reference point for prices for most of the domestic gas destined for the East. Therefore, market conditions and developments in the East Region and price movements and trends at the Henry Hub are usually highly correlated.

Notes: An <u>archive</u> is available. Divide the price by ten (10) to obtain the price per hundred cubic feet (<u>ccf</u>) or the approximate price per <u>therm</u>.

Natural Gas Spot Prices at the Henry Hub 2004 and 2005



Natural Gas Spot Prices at the Henry Hub 2005 [Price per Million British Thermal Units (mmBtu)]

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1		\$6.29	\$6.64	\$7.58		NA	NA	NA	NA		NA	NA
2		\$6.38	\$6.61		NA	NA		NA	NA		NA	NA
3	\$5.53	\$6.30	\$6.72		NA	NA		NA		NA	NA	
4	\$5.70	\$6.12	\$6.52	\$7.80	NA		NA	NA		NA	NA	
5	\$5.84			\$7.44	NA		NA	NA	NA	NA		NA

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
6	\$5.79			\$7.46	NA	NA	NA		NA	NA		NA
7	\$5.85	\$6.03	\$6.67	\$7.51		NA	NA		NA	NA	NA	NA
8		\$5.95	\$6.84	\$7.27		NA	NA	NA	NA		NA	NA
9		\$6.20	\$6.99		NA	NA		NA	NA		NA	NA
10	\$6.23	\$6.21	\$6.90		NA	NA		NA		NA	NA	
11	\$5.96	\$6.03	\$6.73	\$7.17	NA		NA	NA		NA	NA	
12	\$5.89			\$7.34	NA		NA	NA	NA	NA		NA
13	\$6.05			\$7.07	NA	NA	NA		NA	NA		NA
14	\$6.46	\$5.95	\$6.86	\$7.02		NA	NA		NA	NA	NA	NA
15		\$6.01	\$7.15	\$6.95		NA	NA	NA	NA		NA	NA
16		\$6.11	\$7.08		NA	NA		NA	NA		NA	NA
17	Holiday	\$6.05	\$7.24		NA	NA		NA		NA	NA	
18	\$6.68	\$5.88	\$7.12	\$6.95	NA		NA	NA		NA	NA	
19	\$6.21			\$7.01	NA		NA	NA	NA	NA		NA
20	\$6.26			\$7.10	NA	NA	NA		NA	NA		NA
21	\$6.43	Holiday	\$7.17	NA		NA	NA		NA	NA	NA	NA
22		\$5.92	\$7.25	NA		NA	NA	NA	NA		NA	NA
23		\$6.02	\$7.11		NA	NA		NA	NA		NA	NA
24	\$6.41	\$6.32	\$7.08		NA	NA		NA		NA	NA	
25	\$6.46	\$6.27	Closed	NA	NA		NA	NA		NA	NA	
26	\$6.44			NA	NA		NA	NA	NA	NA		NA
27	\$6.50			NA	NA	NA	NA		NA	NA		NA
28	\$6.24	\$6.64	\$6.94	NA		NA	NA		NA	NA	NA	NA
29			\$6.94	NA		NA	NA	NA	NA		NA	NA
30			\$7.17		NA	NA		NA	NA		NA	NA
31	\$6.15		\$7.47		NA			NA		NA		

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Sources: *Natural Gas Weekly Update.* Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

Note: NA = Not available.

This table was updated on April 21, 2005. Typically, there is one week between updates.

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